



Single Premium Policy (with bonus)

National Life Insurance PLC One Time Installment Insurance plan offers an excellent opportunity for those who have accumulated investable money, but find it difficult to deposit the insurance money in monthly or yearly installments but are willing to take insurance. By depositing a single premium you can invest in it for an assured future. As a result, the insured will get double the Sum Assured at the end of the term or in case of premature death within the term.

Features & Eligibility:

Types of plan:	Single Payment Premium Insurance Plan.
Policyholder entry age:	18-63 years
Minimum Sum Assured :	Tk. 15,000
Maximum Sum Assured :	Based on socio-economic condition
Maximum maturity age:	63 years
Policy terms:	6, 8, 10, 12 & 15 years
Mode of payment:	Only once while taking the policy.
Premium Calculation :	Premium rate chart (per thousand) given in the brochure.
Income tax:	The Policyholder can avail tax rebate facility against the policy.
Supplementary Coverage	Not Applicable

Benefits:

On Survival:	Double of the sum assumed amount is payable.
On Death:	Double of the sum assumed amount is payable to the nominee(s).
Loan :	The insured can avail the Loan facility (maximum 90% of Surrender/ Encashment value) after 2(two) years of commencement.
Surrender :	The insured can avail Surrender/ Encashment value after 2(two) years of commencement.