



Monthly Savings Insurance MSI (With Bonus)

Monthly savings plan is a very popular savings scheme among the people of the country. Through this plan, a large number of people of the country save on a monthly basis and get back the entire amount of savings along with profit over a specified period, which enriches their economic life. In that light, National Life Insurance PLC has introduced Monthly Savings Insurance MSI which is a savings and security plan at the same time.

Features & Eligibility:

Types of plan:	Monthly Savings Insurance Policy
Policyholder entry age:	18-60 years
Minimum Sum Assured :	Tk. 4,908
Maximum Sum Assured :	Based on socio-economic condition
Policyholder maximum Maturity age:	70 years.
Term of policy:	5 - 25 years
Mode of payment:	Monthly (minimum monthly premium Tk.100 and its multiples).
Supplementary Coverage	Not Applicable
Income tax:	The Policy holder can avail tax rebate facility against the policy.
Premium Calculation :	Premium rate chart (per thousand) given in the brochure.

Benefits:

On Survival:	On the survival of the insured till the end of the term full Sum Assured with accrued bonuses will be paid to the insured.
On Death:	If the policyholder dies while the plan is inforce before the maturity of the policy then the full Sum Assured with accrued bonuses up to that day will be paid to the nominee.
Loan :	The insured can avail the Loan facility (Maximum 90% of Surrender/ Encashment value) after completion of 2 (two) years.
Surrender :	The insured can avail Surrender/ Encashment value after completion of 2 (two) years.