



National Life Insurance PLC

Hajj Insurance

Hajj is one of the pillars (obligations) of Islam. However, there is a condition of financial and physical ability for this. Irrespective of the rich and the poor, all Muslims aspire to perform Tawaf of the Holy House of Allah "Kaaba Shariif" and visit the holy 'Rawaza Mubarak' of the beloved Prophet Muhammad (PBUH). But in the socio-economic context of our country, most of the people are deprived of this sacred aspiration. Keeping this large number of deprived believing Muslims in mind, National Life launched the Islamic Takaful "Hajj Bima" plan. It is a means of savings that plays an effective role in providing funds for performing the holy Hajj or Umrah.

Features & Eligibility:

Types of plan:	Hajj Insurance Policy
Policyholder entry age:	18 - 55 years
Minimum Sum Assured :	Tk.1,00,000
Maximum Sum Assured :	Based on socio-economic condition
Maximum maturity age:	70 years
Policy Terms:	10,15 & 20 years
Mode of payment:	Yearly, Half-Yearly, Quarterly, Monthly
Income tax:	Premium rate chart (per thousand) given in the brochure.
Tabarru fund:	2.5% of the paid amount will be added in the P.S.A (Tabarruh) fund.
Premium Calculation :	Premium rate chart (per thousand) given in the brochure.
Supplementary Coverage	Not Applicable

Benefits:

On survival:	Survival of the policyholder end of the term the deposited amount to the AmanatFund will be paid with accrued bonus at maturity.
On Death Benefits:	On death while the policy is inforce before the expiry of the term, the amount of money in the Amanat Fund with selected profit according to the basis of profit and loss will be paid to the nominee and future installment of rest of the term which he/she would have deposited; the equivalent of this amount is refunded from Tabarruh Fund.
Surrender :	The insured can avail Surrender/ Encashment value after completion of 2(two) years.