

# ENDOWMENT INSURANCE (WITH PROFITS)

Life insurance that promises to pay a stated amount to a designated beneficiary if the insured dies within a stipulated time or to the insured himself if he survives refers to endowment insurance. Endowment insurance is the most popular plan. It provides family protection as well as old age provision at an affordable premium. This policy is suitable for all categories of people.

## Features & Eligibility:

Types of plan:	It is an Endowment assurance plan.
Minimum entry age:	18 years
Maximum entry age:	55 years
Minimum sum assured:	Tk. 30,000/=
Maximum sum assured:	Based on socio-economic condition
Minimum maturity age:	28 years
Maximum maturity age:	70 years
Policy terms:	10, 15, 20, 25, 30 & 35 years
Mode of payment:	Yearly, Half-yearly
Income tax:	Income tax relief permissible
Premium Calculation :	Premium rate chart (per thousand) given in the brochure.
Supplementary rider :	<b>DIAB</b> (Double Indemnity Accidental Benefit) <b>PDAB</b> (Permanent Disability Accident Benefits)

## Benefits:

<b>Survival:</b>	On survival of the policy holder up to maturity full sum assured with accrued bonus will be paid.
<b>Death:</b>	On death of the policy holder sum assured with accrued bonus up to that day will be paid.
<b>Supplementary:</b>	You can enjoy extra benefits by choosing supplementary rider at a nominal extra cost.