



Denmohor Insurance

Denmohor is a sign of respect for wife to build a protection for wife's right of Mohrana. National Life Insurance PLC has launched Islami Takaful Denmohor Insurance with the aim of making the payment of Denmohor system truly Shariah compliant. Denmohor is the right of the wife which the husband is obliged to pay. Regarding this, the great Rabbul al-Alamin declared that, "And you give wives their Denmohor with pleasure." Al-Quran (4:25). Also, in the Hadith Sharif, Prophet Muhammad (PBUH) said, "The person who married with a small or large Denmohor with the misfortune of not paying the Denmohor, and then died without paying it fraudulently, he will meet Allah Ta'ala as an adulterer on the Day of Resurrection." This scheme is managed on the basis of Al-Mudaraba and Al-Tabarruh accounts.

Features & Eligibility:

Types of plan:	Denmohor Insurance Policy
Policyholder entry age:	18-55 years
Minimum Sum Assured :	Tk. 30,000
Maximum Sum Assured :	Based on socio-economic condition
Maximum maturity age:	70 years
Policy terms:	10, 15 & 20 years
Mode of payment:	Yearly, Half-Yearly, Quarterly, Monthly
Income tax:	Premium rate chart (per thousand) given in the brochure.
Tabarru fund:	2.5% of the paid amount will be added in the P.S.A (Tabarruh) fund.
Premium Calculation :	Premium rate chart(per thousand) given in the brochure.
Supplementary Coverage	Not Applicable

Benefits:

On Survival:	i. Any male person can take up this Denmohor scheme before or after marriage. Nominee will be wife after marriage.
	ii. At the end of the term of the participating policyholder's plan, the deposited amount of money in the Mudaraba or deposit fund is paid to the wife along with the share of profit/loss earned.
On Death:	i. On death while the policy is inforce before the expiry of the term, the amount of money in the Amanat Fund with selected profit according to the basis of profit and loss will be paid to the wife and alongwith future installment of rest of the term which he would have deposited; the equivalent of this amountis refunded to the wife from Tabarruh Fund.
	ii. If the wife dies during the term of the policy, her heirs (according to Faraiz) will get the full amount of maturity benefit of the Takaful Policy.
Surrender :	The insured can avail Surrender/ Encashment value after completion of 2(two) years.

