



Endowment Insurance Plan (With Bonus)

It is the most common and popular insurance scheme which provides financial security as well as encourages the saving tendency to the people. In case of death of the policy holder within the term or survive at the end of the term of the policy the Basic Sum Assured is paid with accrued bonuses.

Features & Eligibility:

Types of plan:	Endowment Insurance Plan.
Minimum entry age:	18 years
Maximum entry age:	60 years
Minimum Sum Assured :	Tk. 30,000
Maximum Sum Assured :	Based on socio-economic condition
Maximum maturity age:	70 years
Policy Terms:	10, 15, 20, 25, 30 & 35 years
Mode of payment:	Yearly, Half-yearly, Quarterly, Monthly
Income tax:	The Policy holder can avail tax rebate facility against the policy.
Premium Rate :	Premium rate chart (per thousand) given in the brochure.
Supplementary Coverage :	DIAB (Double Indemnity Accidental Benefit) PDAB (Permanent Disability and Accidental Benefits) HI (Hospitalization Insurance): Hospitalization benefits up to BDT 1,00,000 for Self, Spouse and two Children (max four person) individually.

Benefits:

On Death:	On the survival of the insured till the end of the term full Sum Assured with accrued bonuses will be paid to the insured.
On Death:	On death of the insured during the term of the inforce policy, Sum Assured with accrued bonuses will be paid to the nominee(s).
Loan :	The insured can avail the Loan facility (maximum 90% of Surrender/Encashment value) after completion of 2 (two) years.
Surrender :	The insured can avail Surrender/Encashment value after completion of 2 (two) years.