



# National Life Insurance PLC.

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## HALF YEARLY (Q2) CONSOLIDATED FINANCIAL STATEMENTS-2025 (UN-AUDITED) OF NATIONAL LIFE INSURANCE PLC. & ITS SUBSIDIARY

### CONSOLIDATED BALANCE SHEET (CONSOLIDATED STATEMENT OF FINANCIAL POSITION) UN-AUDITED As on June 30, 2025

PARTICULARS	NOTE	AMOUNT IN TAKA 30.06.2025	AMOUNT IN TAKA 31.12.2024
<b>CAPITAL AND LIABILITIES:</b>			
<b>SHARE HOLDERS' CAPITAL</b>			
<b>AUTHORIZED</b>			
200,000,000 Ordinary Shares of Tk.10/- each		2,000,000,000	2,000,000,000
<b>ISSUED, SUBSCRIBED AND PAID-UP</b>			
108,521,981 Ordinary Shares of Tk.10/-each	7.00	1,085,219,810	1,085,219,810
<b>RETAINED EARNINGS (NLI Securities Ltd.)</b>	8.00	466,709,019	463,684,933
<b>NON-CONTROLLING INTEREST (NLI Securities Ltd.)</b>	9.00	23,766,296	23,633,350
<b>CAPITAL RESERVE (NLI Securities Ltd.)</b>	10.00	14,346,062	12,886,904
<b>BALANCE OF FUND AND ACCOUNTS</b>			
LIFE INSURANCE FUND	11.00	61,981,233,206	59,962,014,344
<b>AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS</b>		81,547,406	154,384,662
<b>FAIR VALUE CHANGES ACCOUNT</b>			
<b>LIABILITIES AND PROVISIONS :</b>			
Estimated liabilities in respect of outstanding			
Claims whether due or intimated	13.00	470,925,655	952,006,993
Premium Deposits		212,609,328	154,880,643
Unclaimed Dividend		2,244,327	2,244,327
Sundry Creditors	14.00	6,044,046,493	6,505,846,730
		6,729,825,803	7,614,978,693
		69,118,785,818	68,170,859,036
<b>TOTAL CAPITAL AND LIABILITIES</b>			
<b>PROPERTY &amp; ASSETS</b>			
<b>LOANS</b>			
Policy Loan(On Insurers' Policies within their surrender value)		1,283,806,273	1,152,212,201
Other Loans		61,056,631	62,114,236
		1,344,862,904	1,214,326,437
<b>INVESTMENTS</b>			
Statutory Deposit with Bangladesh Bank(BGTB)		15,000,000	15,000,000
Bangladesh Govt.Treasury Bond		32,769,997,381	27,584,033,442
Shares, Bonds,Mutual Funds and Debentures	15.00	4,154,402,096	4,409,175,683
		36,939,399,477	32,008,209,125
<b>STOCK EXCHANGES MEMBERSHIP (NLI SECURITIES LTD.)</b>			
<b>OUTSTANDING PREMIUMS</b>		270,150,000	270,150,000
		1,181,300,393	2,919,765,967
<b>INTEREST, DIVIDEND AND RENTS ACCRUING BUT NOT DUE</b>	16.00	2,042,303,579	1,769,080,862
<b>ADVANCE, DEPOSITS AND PREPAYMENTS</b>	17.00	4,408,869,863	4,373,261,182
<b>SUNDRY DEBTORS</b>	18.00	1,248,258,079	1,177,949,402
<b>CASH, BANK &amp; OTHER BALANCES :</b>			
Fixed Deposit with Banks & Financial Institutions		17,254,600,000	20,553,881,745
STD, SND and CD Account with Banks		2,104,578,584	1,768,998,680
Cash in Hand		5,816,627	800,060
Imprest Fund with Organizational Offices		40,102,320	38,712,395
		19,405,097,531	22,362,392,880
<b>OTHER ACCOUNTS :</b>			
Policy stamps in hand		3,166,821	6,205,468
Printing and Stationery in hand		12,132,516	9,169,231
Freehold Land & Land Development (at cost)		699,656,872	699,406,872
Land, Building & Fixed Other Assets at NLI Tower H/O (At cost less Depreciation)		303,615,271	256,325,637
Land, Building & Fixed Other Assets at NLI Tower Outside H/O (At cost less Depreciation)		445,133,972	281,216,973
Other Fixed Assets (At cost less Depreciation)		814,838,540	823,399,000
<b>TOTAL PROPERTY &amp; ASSETS</b>		69,118,785,818	68,170,859,036

### CONSOLIDATED LIFE REVENUE ACCOUNT (UN-AUDITED) (CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ) FOR THE 2nd QUARTER ENDED ON JUNE 30, 2025

PARTICULARS	AMOUNT IN TAKA JAN-JUN'25	AMOUNT IN TAKA JAN-JUN'24	AMOUNT IN TAKA APR-JUN'25	AMOUNT IN TAKA APR-JUN'24
<b>BALANCE OF FUND AT THE BEGINNING OF THE PERIOD</b>	59,962,014,344	53,011,046,723	60,290,387,221	53,794,371,777
<b>PREMIUM LESS RE-INSURANCE</b>				
<b>First Year Premium</b>				
Ordinary Life	1,469,435,935	1,441,349,952	806,530,455	772,199,517
Jana Bima	562,606,564	541,064,754	305,965,114	299,663,498
Islami Takaful	168,071,772	160,431,208	86,375,692	86,788,694
National Pension Deposit Insurance	106,722,682	104,257,965	53,816,256	56,875,162
Bancassurance				
	2,306,836,953	2,247,103,879	1,252,687,517	1,215,524,871
<b>Renewal Premium</b>				
Ordinary Life	3,346,566,836	3,378,860,184	1,924,153,513	1,920,046,896
Jana Bima	1,242,051,587	1,160,120,372	694,421,148	683,694,494
Islami Takaful	402,731,998	400,876,740	240,001,398	229,919,152
National Pension Deposit Insurance	341,748,078	335,626,519	155,936,960	182,148,461
Bancassurance				
	5,333,098,499	5,275,483,815	3,014,513,019	3,015,809,003
<b>Group Insurance Premium</b>	110,287,794	74,955,364	71,564,128	34,401,574
<b>Gross Premium</b>	7,750,223,246	7,597,543,058	4,338,764,664	4,265,735,448
Less: Re-Insurance Premium	14,113,523	12,557,336	9,827,500	8,332,779
<b>Net Premium</b>	7,736,109,723	7,584,985,722	4,328,937,164	4,257,402,669
<b>INTEREST, DIVIDEND &amp; RENTS</b>				
	2,664,184,105	2,287,896,629	1,218,552,652	1,190,395,065
<b>OTHER INCOME :</b>				
Profit on Sale of Fixed Assets	198,132	27,450	44,262	21,800
Brokerage Commission(NLI Securities Ltd.)	19,741,757	29,387,056	8,513,349	10,989,790
Miscellaneous	388,843	373,319	291,915	110,414
	20,328,732	29,787,825	8,849,526	11,122,004
<b>Total Taka</b>	70,382,636,904	62,913,716,899	65,846,726,563	59,253,291,515
<b>CLAIMS UNDER POLICIES</b>				
(Including provision for claim due or intimated) less Re-Insurance				
By Death	292,334,620	118,419,134	191,709,692	71,917,472
By Maturity	3,454,952,074	2,822,487,795	1,679,035,871	1,810,983,556
By Surrenders	131,070,922	95,985,378	60,925,516	41,237,607
By Survival Benefit	1,831,478,075	1,710,231,950	528,330,050	449,982,750
By Group & Others	82,948,420	48,212,346	43,583,259	20,554,396
	5,792,784,111	4,795,336,603	2,503,584,388	2,394,675,781
Annuity less Re-Insurance	264,541	249,124	139,166	146,000
<b>EXPENSES OF MANAGEMENT</b>				
<b>Commission</b>				
(a) Commission to Insurance agent (Less that on Re-Insurance)	751,051,252	756,513,494	417,174,293	377,858,868
(b) Allowances and Commission (Other than Commission in sub-item(a) above	419,626,392	408,682,798	230,832,126	247,000,884
	1,170,677,644	1,165,196,292	648,006,419	624,859,752
Salaries etc.(other than of agents & those contained in the allowances & commission)	891,845,080	777,571,053	457,848,802	358,375,560
Office Rent	53,517,072	47,667,809	28,391,264	23,863,285
Travelling and conveyance	24,650,839	18,318,587	13,320,842	10,545,627
Directors' Fees	432,000	504,000	176,000	104,000
Medical Expenses for Policy Holders	1,450,275	1,927,995	794,551	1,071,480
Training Expenses	26,402,525	27,471,662	11,134,935	17,925,762
Legal & Professional Fees	782,300	1,150,600	74,700	699,300
Advertisement and Publicity	11,579,730	18,361,596	4,494,080	11,603,000
Printing and Stationery	18,183,605	17,261,101	2,658,510	4,731,326
Fuel Expenses	22,327,181	17,696,916	13,110,276	9,086,967
Transportation Expenses	307,889	324,035	278,389	173,599
Employees Group Insurance	12,303,828	11,902,992	12,303,828	11,902,992
Insurance Expenses (General)	2,512,524	2,369,771	967,783	1,270,836
Company Registration Renewal fee	304,200	330,600	200,000	200,000
Insurance Policy Stamp Expenses	28,038,647	27,875,260	15,470,606	15,491,630
Meeting Expenses	1,150,606	2,126,664	632,561	1,585,064
AGM Expenses	-	1,963,333	-	1,963,333
Telephone, Internet and Fax bill	8,957,705	8,544,440	3,480,454	4,734,792
Gas, Water and Electricity bill	15,565,134	14,114,341	8,578,668	8,657,123
Postage and Courier Bill	3,079,912	2,982,353	1,285,443	1,623,665
Revenue Stamps	3,866,241	4,248,220	2,164,416	1,915,955
Rates, Taxes and VAT	16,564,378	12,399,721	13,997,529	6,862,162
Freight and Carriage	626,291	529,040	267,735	329,551
Bank Charges	12,894,398	12,664,663	6,521,269	6,586,044
Cleaning and Washing	4,074,073	3,619,044	1,922,049	1,839,192
Newspaper and Periodicals	1,208,458	834,827	580,749	465,167
Canteen Expenses	2,971,309	2,642,819	1,712,718	1,331,440
Fees and Subscription	1,194,688	1,300,068	30,500	157,800
Business Conference Expenses	36,410,720	31,089,598	8,838,234	3,237,580
Entertainment Expenses	2,625,485	2,190,899	1,436,885	1,082,504
Business Development Expenses	35,122,466	31,963,380	4,371,574	3,150,717
Hospitalization Expenses	2,890,584	2,995,496	1,324,051	1,159,959
Repairs & Maintenance	28,374,210	32,596,031	12,598,749	13,663,204
Brokerage Expenses	7,183,749	9,882,991	3,142,694	3,050,580
Contribution to Employees Provident Fund	30,297,080	28,146,730	15,503,439	14,062,670
Donation & Corporate Social Responsibility	5,133,750	9,831,800	496,000	3,913,300
	1,314,828,932	1,187,400,435	650,110,283	548,417,165
<b>OTHER EXPENSES</b>	2,485,506,576	2,352,596,727	1,298,116,702	1,173,276,917
Income Tax	1,939,955	11,333,736	-	5,363,916
Provision for Margin Loan & Investment	5,665,367	973,004	5,334,537	583,564
Contribution to NLI Foundation	-	4,000,000	-	4,000,000
National Insurance Day Expenses	-	5,557,940	-	-
Insurance Information Management System (IIMS)	14,953,469	14,657,691	7,635,507	7,484,205
Finance Charge Against Lease Liability as per IFRS 16	3,957,376	3,319,441	2,415,620	1,782,504
Depreciation on NLI Tower & Other Fixed Assets	91,716,113	90,638,915	49,220,898	50,655,969
	118,232,280	130,480,727	64,606,562	69,870,158
<b>DIVIDEND</b>	-	412,383,528	-	412,383,528
<b>Non Controlling Interest (NLI Securities Ltd.)</b>	132,946	980,742	(27,460)	412,487
<b>Retained Earnings for the period (NLI Securities Ltd.)</b>	4,483,244	33,072,797	(926,001)	13,909,992
<b>Balance of Fund at the end of the period as shown in the Balance Sheet</b>	61,981,233,206	55,188,616,652	61,981,233,206	55,188,616,652
<b>Total Taka</b>	70,382,636,904	62,913,716,899	65,846,726,563	59,253,291,515

### CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE 2nd QUARTER ENDED ON JUNE 30, 2025

PARTICULARS	AMOUNT IN TAKA 30.06.2025	AMOUNT IN TAKA 30.06.2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Collection from premium	9,532,303,982	8,791,920,227
Interest, dividend & rents	2,411,091,988	1,825,226,536
Payment for claims, annuities & surrenders	(6,274,129,990)	(4,177,168,402)
Payment for operating activities	(2,992,844,124)	(2,908,728,884)
Income Tax paid	(159,658,108)	(263,673,096)
<b>Net cash flows from operating activities</b>	<b>2,516,763,748</b>	<b>3,267,576,381</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Disbursement of policy loan	(237,074,294)	(210,947,376)
Realisation of policy loan	105,480,222	79,448,511
Disbursement of home & other loan	(3,915,447)	(14,392,461)
Realisation of home & other loans	4,973,052	5,651,044
Investment made	(5,049,108,476)	(2,785,120,423)
Acquisition of fixed assets	(294,612,287)	(61,879,858)
Disposal of fixed assets	198,132	-
<b>Net cash used in investing activities</b>	<b>(5,474,059,098)</b>	<b>(2,987,240,563)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Dividend paid & other financing	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(2,957,295,350)</b>	<b>280,335,818</b>
Cash and cash equivalents at the beginning of the period	22,362,392,880	22,864,635,823
<b>Cash and cash equivalents at the end of the period</b>	<b>19,405,097,531</b>	<b>23,144,971,641</b>
<b>Net Operating Cash flow per share (NOCFPS)</b>		
Net Cash flow from Operating activities.	2,516,763,748	3,267,576,381
Number of Shares	108,521,981	108,521,981
<b>NOCFPS</b>	<b>23.19</b>	<b>30.11</b>

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 2nd QUARTER ENDED ON JUNE 30, 2025

Particulars	Attributable to the equity holders of NLI PLC.					Non-controlling interest	Total
	Share Capital		Retained earnings	Capital Reserve	Total		
	Paid in cash	Bonus					
As on January 01,2025	30,000,000	1,055,219,810	463,684,933	12,886,904	1,561,791,647	23,633,350	1,585,424,997
Add Profit during the year			4,483,244	-	4,483,244	132,946	4,616,190
Transfer to Capital Reserve (NLI Securities Ltd.)			(1,459,158)	1,459,158		-	-
Dividend Paid (NLI Securities Ltd.)			-			-	-
Equity as on June 30, 2025	30,000,000	1,055,219,810	466,709,019	14,346,062	1,566,274,891	23,766,296	1,590,041,187
FOR THE 2ND QUARTER ENDED ON JUNE 30, 2024							
Particulars	Attributable to the equity holders of NLI PLC.					Non-controlling interest	Total
	Share Capital		Retained earnings	Capital Reserve	Total		
	Paid in cash	Bonus					
As on January 01,2024	30,000,000	1,055,219,810	438,150,917	9,237,766	1,532,608,493	22,767,952	1,555,376,445
Add Profit during the year			33,072,797	-	33,072,797	980,742	34,053,539
Transfer to Capital Reserve (NLI Securities Ltd.)			(1,824,569)	1,824,569		-	-
Dividend for the year 2023 (NLI Securities Ltd.)			-			-	-
Equity as on June 30, 2024	30,000,000	1,055,219,810	469,399,145	11,062,335	1,565,681,290	23,748,694	1,589,429,984